



# U. S. DEPARTMENT OF AGRICULTURE

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## COTTON TRADE AND GOVERNMENT OFFICIALS MEET ON QUESTIONS OF FUTURE CONTRACTS

Representatives of agricultural colleges, cotton manufacturers associations, cotton cooperatives, cotton exchanges, and shippers organizations met with Department of Agriculture officials at Washington, January 10, to consider questions which have arisen over the development of new methods of harvesting cotton in their relation to tendering cotton on future contracts.

The feeling was expressed generally at the meeting that the present procedure of handling the classing of cotton under the Cotton Futures Act was being conducted in the most practicable method under the circumstances.

It was the consensus of opinion that nothing should be done to cause cotton that is being harvested under the newer methods to be sold at discounts, but that it should stand on its own merits, which is the policy that the Department of Agriculture always has followed, and which the department will continue to follow.

Those participating in the conference included:

H.W. Barre ) Clemson Agricultural College, Clemson, S. C.  
D.H. Coker )  
C.B. Howard ) American Cotton Growers Exchange  
C.O. Moser )  
Ward Thoron ) National Association Cotton Manufacturers  
Russell Fisher )  
Henry G. Brooks, New England Cotton Buyers Assn.  
John F. Finke, New Orleans Cotton Exchange  
W.W. Pitts, Texas Farm Bureau Cotton Assn.  
C.T. Dowell, Dean, Oklahoma A & M College  
S.T. Hubbard, Jr., New York Cotton Exchange  
George P. Robertson, Atlantic Cotton Assn.  
William R. Meadows, Chicago Board of Trade  
H.G. Safford ) Texas Cotton Assn.  
M.H. Reed )  
P.T. Haskell )  
J.P. Fuesler ) American Cotton Shippers Assn.  
R.C. Dickerson )  
Lloyd S. Tenny, chief, Bureau of Agricultural Economics  
Arthur W. Palmer, in charge, Division of Cotton Marketing, Bureau of  
Agricultural Economics.

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